

Sharons Credit Union

SCU Scholarship Application Package

2022.

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Introduction

Sharons Credit Union’s vision is to be a trusted financial institution serving the members & community, and therefore, we want to be a credit union devoted to the members and the community. The credit union is determined to provide support for our members with a clear education plan on their path to pursuing their dream. By relieving financial burdens, members are encouraged to fulfill their aspirations and make a positive impact on our local communities.

Sharons Credit Union holds and administers funds that provide scholarships to individuals enrolled in post-secondary school, continuing education programs or any trade training courses. The Sharons Credit Union scholarship enables recipients to complete their education in the field of their choice.

If, after reading this package and its appendices, you have any questions or concerns about the scholarship process, please contact:

Joanne Choi
Corporate Secretary
sponsorship@sharons.ca

Eligibility Requirements

The Scholarship Program will provide financial support for Sharons Credit Union members embarking on their educational journey. The assessment for the qualification of the Sharons scholarship will not be limited to academic excellence but will also consider the underlying personal and economic situation. A potential applicant must be:

1. A member of Sharons Credit Union or the dependent of a member (minimum 6 months prior to application date), and
2. A current student or an accepted candidate for post-secondary education undergraduate or graduate studies, including a continuing education program/trade training courses (Adult learners are also welcome to apply)

* Previous SCU scholarship recipients are eligible to apply. However, during evaluation, priorities may be given to applicants who have not received any SCU scholarship before.

Important Dates

Key Activities	Dates
Application Open	Oct.11, 2022
Deadline for Submissions	Nov.11, 2022 at 5:00 PM
Applicants Interview	Nov. 21-25, 2022
Applicant notified of Scholarship decision	December 16, 2022
Award Ceremony	TBA

**Only Successful candidates will be contacted*

Award Ceremony Attendance Requirement

Every scholarship recipient (or a family member) MUST attend SCU Scholarship Award Ceremony. The ceremony will held in-person only if the Covid-19 restriction allows us to do so.

Terms & Conditions

1. Application forms must be completed fully; failure to do so may result in the application being excluded from consideration.
2. By completing the application form, the applicants agree to Sharons Credit Union using their essay or video for promotional purposes and consent to allow Sharons Credit Union to use and publicly display their image in photographs and/or videos in any written, electronic or visual publication in any type of media and release SCU from all claims, obligations and liabilities of every nature in kind arising out of related to such use or public display or depiction of their image.
3. Only successful candidates will be contacted by phone or email following the selection. Upon notification, the following items **MUST** be submitted:
 - (a) Scholarship recipient remarks (maximum 200 words): State how the scholarship will have a positive impact in your life.
 - (b) Video clip for the award presentation (maximum 3 minutes): The video clip will be used for the credit union's newsletter or website.
4. If a scholarship award is approved, it will be disbursed directly to your credit union account.

Deadline & Submission

The deadline for the submission of your application is November 11, 2022 at 5:00 PM.

Your material may be sent by the following methods:

- E-mail to sponsorship@sharons.ca
- Handed in at any Sharons Credit Union Branch or Head Office (1055 Kingsway Vancouver)

No matter which method of delivery is used, application documents must be received by the deadline set above. **This is a firm deadline, and there will be no extensions. Please note incomplete Application Forms will be disqualified.**

If you have any questions or concerns about the scholarship process, please contact:

Joanne Choi
Corporate Secretary
sponsorship@sharons.ca
604-873-6490 (ext. 101)

Scholarship Application Form

All content on the application is deemed important, but special attention will be given to your essay on why you should receive a scholarship from SCU.

A. Personal Information (required)		
Last name:		First name:
Address:		
Telephone number:		Cell:
Email:		
Date of Birth:		Social Insurance Number
Membership Number:		Year Joined (yyyy):
Citizenship: Canadian Citizen/ Permanent Resident/ Other:		
Have you been convicted of a crime? If yes, please specify:		
Do you have a physical/medical disability? If yes, please specify:		
Parents Profession	Father:	Mother:
B. Academic Information		
Name of Institution		
Type of program	Certificate Diploma Degree	
Course Start date (yyyy/mm/dd)		
Duration of Program (year)		
How will you be completing your studies?	Full-time Part-time	
C. Financial Information		
1. Have you applied for a government student loans?		
2. Have you applied for a line of Credit through a bank or credit union? Yes / No		

3. Name other financial assistance received: (Source / Date Received / Amount Received)	
4. Name other scholarship and bursary received: (Source / Date Received / Amount Received)	
5. Are you considered to be financially dependent on your parent(s)?	
6. If yes, please provide your parent's combined gross income for the most recent tax year:	
7. Do you (and your spouse) have a vehicle? If yes, do you Own /Lease	
8. Residential information:	1. Own 2. Rent 3. Live with parents <ul style="list-style-type: none"> • Own • Rent
9. List dependent children in your custody (If applicable)	
Name	Date of Birth
1.	
2.	
3.	

SUPPORTING DOCUMENT:

The following supporting documents must accompany your application. **Scan and include the following document in PDF format.**

1. Personal Essay

- Submit a typed essay explaining the circumstances of your financial need, how you plan on financing your studies, and the shortfall despite your best efforts. (In the case of trade training programs, essay in Korean is acceptable if preferred).

2. Resume

- Highlight your education, work experience, awards and other achievements.

3. Transcript

- Scan your academic transcript(s) and save as a single PDF file.

4. School acceptance letter (if applicable)

5. Notice of Assessment

- Scanned copy of your and/or your parent(s)' 2021 notice of assessment (NOA) from Canada Revenue Agency.

6. Reference Letter

Declaration

I hereby declare the above information and all attachment to be correct to the best of my knowledge and authorize the Sharons Credit Union to verify the information presented.

Signature:	
Date (mm/dd/yyyy):	